

**MEMORANDUM**

TO: File No. S7-32-22

FROM: David Remus  
Office of Market Supervision, Division of Trading and Markets

DATE: May 25, 2023

SUBJECT: Meeting with Citadel

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On May 25, 2023, Haoxiang Zhu, David Shillman, Sharon Park, Yue Ding, David Bloom, Daniel Mathisson, David Dimitrious, Deborah Flynn, Sarah Schandler, Alex Jadin, Cathy Lian, and David Remus from the Division of Trading and Markets, and Jessica Wachter and John Ritter from the Division of Economic and Risk Analysis, participated in a meeting with Jonah Platt, Joe Mecane, Gregg Berman, Ryan VanGrack, Stephen Berger, and Aaron Friedman from Citadel.

The discussion concerned the Commission's proposed rule Regulation Best Execution (File No. S7-32-22) and Citadel's comment letter on the proposal.