MEMORANDUM

To: File No. S7-32-10

From: Sumeera Younis, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representative of Trion

On 25 October, 2023 Commissioner Hester M. Peirce, and Sumeera Younis, Counsel to Commissioner Peirce, met with the following Trian Fund Management representative:

• Brian Schorr: Partner and CLO, Trian Fund Management

Among the topics discussed was the Commission's rulemaking proposal on:

• Prohibition Against Fraud, Manipulation, or Deception in Connection with Security-Based Swaps; Prohibition against Undue Influence over Chief Compliance Officers; Position Reporting of Large Security-Based Swap Positions.