

20/08/2023

Dear SEC,

I am an individual/household investor from Australia.

I support the re-proposed 17 CFR 240.9j-1 as it is designed to prevent fraud, manipulation and deception through the use of security-based swaps.

No one should be able to avoid liability if they misuse material nonpublic information in their trades, whether by using security-based swaps or trading the underlying.

Any intentional price manipulation with security based swaps undermines the integrity of the market and the SEC should be empowered to prevent this.

I support 17 CFR 240.15Fh(c) as it is aimed at protecting the objectivity and independence of a CCO at an SBS entity.

It should be unlawful for any persons working at the SBS entity to interfere with the duties that the CCO must carry out under federal law.

I think compliance is necessary for the integrity of the markets.

These entities must be accountable in their relationships with authorities and other participants.

Any attempts to take actions to directly or indirectly coerce, manipulate or mislead should be taken very seriously.

I support 17 CFR 240.10B-1 as it requires public reporting of security-based swap positions, any security or loans underlying them, and any other instrument relating to the underlying security or loan, or group or index of securities or loans.

Public reporting increases transparency by providing more data for risk management purposes to authorities and participants.

According to the Report on Security-Based Swaps published by the SEC on March 20, 2023 there were \$6.57 trillion in security-based swaps on November 25<sup>th</sup> 2022.

This is a large volume of activity and public reporting of any information that may help manage risks around volatility or liquidity issues is something I agree with.

Kind regards

Nicholas Osmond