

October 8th, 2022

Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 205499-1090
rule-comments@sec.gov

Re: Notice of Proposed Rulemaking on the Prohibition Against Fraud, Manipulation, or Deception in Connection with Security-Based Swaps; Prohibition Against Undue Influence over Chief Compliance Officers; Position Reporting of Large Security-Based Swap Positions (File No. S7-32-10)

Dear Secretary Countryman:

I am writing to you to show my support for the proposals under File No. S7-32-10.

Primarily, I wish to make clear my support for transparency and public disclosure and availability of this data. As an investor I have become incredibly and increasingly concerned that unnecessarily huge swaps are a threat to financial and national, nay, *Global*, stability and introduce a huge systemic risk. A notable recent example that we know of is the recent drama with Archegos, but it is clear to me they are not alone.

I request that the threshold be lowered to \$100m/\$200m gross or *lower*, and additionally make all data available to the public; making collusion to avoid the threshold much easier to detect.

As an investor I am hopeful that I will see more rules like this proposed AND implemented in the future, not just in the United States—but internationally—so that the rule can be maintained across all borders.

I agree with the definition of *security-based swaps* and believe it should be appropriately wide enough in order to minimize any attempted evasion of the definition.

I praise the Commission's daily reporting and release of data thus far, and encourage further and deeper releases of data.

I end my letter by imploring the Commission to finalize this rule as soon as possible!

Sincerely,



Nicholas Greenbank
Retail Investor