

MEMORANDUM

To: File Nos. S7-32-10; S7-06-22

From: Robert Cobbs & Claire O'Sullivan, Counsels to Commissioner Caroline Crenshaw, U.S. Securities and Exchange Commission

Date: June 7, 2022

Re: Meeting with Representatives of the Managed Funds Association

On June 7, 2022, Commissioner Caroline Crenshaw, Robert Cobbs, & Claire O'Sullivan met telephonically with the following representatives from the Managed Funds Association:

- Jennifer Han, Executive Vice President, Chief Counsel & Head of Global Regulatory Affairs, Managed Funds Association
- Joseph Schwartz, Director and Counsel, Regulatory Affairs, Managed Funds Association
- Ajay Salhotra, CCO & Senior Counsel, PDT Partners
- Stephen Berger, Global Head of Government & Regulatory Policy, Citadel
- Adam Schloss, Deputy General Counsel, ExodusPoint Capital Management
- Matthew Lillvis, Deputy General Counsel, Millennium Management

The proposals on the Prohibition Against Fraud, Manipulation, or Deception in Connection with Security-Based Swaps; Prohibition against Undue Influence over Chief Compliance Officers; Position Reporting of Large Security-Based Swap Positions & Modernization of Beneficial Ownership Reporting were among the topics discussed.