

## MEMORANDUM

TO: File nos. S7-32-22, S7-31-22, S7-30-22

FROM: Sai Rao  
*Policy Counsel, Office of the Chair*

RE: Meeting with Vanguard

DATE: September 14, 2023

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On September 14, 2023, Heather Slavkin Corzo, Policy Director, Office of the Chair, and Sai Rao and Heather Percival, Policy Counsels, Office of the Chair, met with the following representatives from Vanguard:

- George Gilbert
- Kenneth Hatt
- Gerard O'Reilly
- James Martielli

The participants discussed the Order Competition Rule, Best Ex, and Reg NMS minimum pricing increment proposals.