

**MEMORANDUM**

TO: File Nos. S7-30-22

FROM: Jill S. Henderson, Senior Counsel to the Chief Economist and Director  
Division of Economic and Risk Analysis

RE: Meeting with Brett Redfearn, Panorama Financial Markets Advisory

DATE: May 22, 2024

---

On May 17, 2024, staff from the Division of Economic and Risk Analysis and the Division of Trading and Markets met with Brett Redfearn from Panorama Financial Markets Advisory. The general topics discussed included the Commission's proposal on *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders*.

Attendees from the SEC included Jessica Wachter, Oliver Richard, Paul Barton, Peter Dixon, John Ritter, and Kevin Roshak (DERA); and David Saltiel (TM).