

## MEMORANDUM

TO: File No. S7-30-22

FROM: Jill S. Henderson, Senior Counsel  
Division of Economic and Risk Analysis

RE: Meeting with Eric Budish

DATE: January 17, 2024

---

On January 15, 2024, Jessica Wachter, Director of the Division of Economic and Risk Analysis, met with Eric Budish, Professor Economics and Entrepreneurship, University of Chicago Booth School of Business. Topics discussed included the Commission's proposal on *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders*.