

March 31, 2023

Vanessa A. Countryman
Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 205499-1090
rule-comments@sec.gov

Re: Rule Proposal No. 34-96494; File No. S7-30-22 Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders

Ms. Countryman:

I am writing to express my strong support for the new rule that states that Citadel cannot be the first to receive orders; instead, orders must go to a public auction where everyone, including pension funds, has an equal opportunity to fill the order.

This rule change can benefit individual investors in several ways. Firstly, it can create a fairer and more transparent market. By requiring orders to go to a public auction, other market participants have the chance to offer better prices without taking a cut of the trade. This can result in better execution quality for individual investors.

Secondly, it can reduce conflicts of interest. Payment for Order Flow (PFOF) has been effectively banned in the UK due to conflict-of-interest concerns. By reducing the influence of PFOF in US markets, individual investors can have more confidence that their orders are being routed in their best interest.

Overall, this rule change aims to create a more level playing field for individual investors and promote fair and transparent markets. I urge the SEC to adopt this rule change and continue to work towards creating a financial system that serves the needs of all investors.

Thank you for considering my comment.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Lindstrom". The signature is fluid and cursive, with a long horizontal stroke at the end.

Ryan Lindstrom