

Hello,

This is the third of four comments that I will be submitting to the SEC in regards to their latest batch of Q4 proposed rule changes. I thank the individual currently reading this comment letter for taking my thoughts and stance on these rule changes into consideration.

After looking over both the summary of the proposed rule written by the SEC and the summary provided by We The Investors I am in full support of the proposed rule changes. Tick sizing and price increments may not seem like a big deal at first until you realize that an institution such as a market maker can effectively trade however many decimal places further than the average investor and arbitrage their way into profits. It would be one thing if those tools and the ability to trade in .0001 increments were available to everyone who had the desire to trade in those minute amounts, however as I understand it this is only an option for institutions, not household investors.

Thank you for taking the time to read my comment.

Patrick Hammond,
Household Investor.