MEMORANDUM

TO: File No. S7-30-22

FROM: Kelly Riley, Senior Special Counsel

Division of Trading and Markets

RE: Meeting with Citadel Securities

DATE: May 18, 2023

On May 15, 2023, staff from the Division of Trading and Markets (TM) and the Division of Economic and Risk Analysis (DERA) met with Citadel Securities. The general topics discussed included the Commission's proposed rule *Regulation NMS: Minimum Pricing Increments, Access Fees, and Transparency of Better Priced Orders* (S7-30-22).

Attendees from the Commission included Jennifer Colihan, Yue Ding, Johnna Dumler, Steve Kuan, Daniel Mathisson, Marc McKayle, Kelly Riley, David Saltiel, and David Shillman, (Division of Trading and Markets), Paul Barton, Peter Dixon, Robert Hagerty, John Ritter, and Jessica Wachter, (Division of Economic and Risk Analysis).

Attendees from Citadel Securities included Stephen Berger, Greg Berman, Aaron Friedman, Joseph Mecane, and Jonah Platt.