

MEMORANDUM

To: File No. S7-27-18
File No. S7-15-18

From: Frank A. Buda
Counsel to Commissioner Allison Herren Lee
U.S. Securities and Exchange Commission

Date: August 27, 2019

Re: Meeting with the Investment Company Institute (“ICI”)

On August 26, 2019, Commissioner Lee and her counsels, Katherine Kelly and Frank Buda, met with the following representatives from the ICI: Paul Schott Stevens, Susan Olson, Dorothy Donohue, and Sean Collins. Among the topics discussed were the Commission’s proposed rulemakings on Fund of Funds Arrangements and Exchange-Traded Funds.