MEMORANDUM

TO: File No. S7-25-20

FROM: Neel Maitra Senior Special Counsel (Fintech & Crypto Specialist) Division of Trading and Markets U.S. Securities and Exchange Commission

DATE: April 13, 2021

SUBJECT: WebEx Meeting with Representatives of GK8.

On April 13, 2021, the following Commission staff:

Valerie A. Szczepanik, Strategic Hub for Innovation and Financial Technology ("*FinHub*") Amy Starr, FinHub Michael Macchiaroli, Division of Trading and Markets ("*TM*") Thomas K McGowan, TM Randall Roy, TM Timothy Fox, TM Abraham Jacob, TM Neel Maitra, TM; and Scott Walker, Division of Examinations

attended a WebEx meeting and presentation with Mark Mayerfeld, Chief Revenue Officer, GK8, and Shahar Shamai, Chief Technology Officer, GK8. The presentation concerned, among other things, the Commission Policy Statement relating to custody of digital asset securities by special purpose broker-dealers [Release No. 34-90788].