

MEMORANDUM

TO: File
FROM: James P. Sinnott
RE: Business conduct standards consultation SIFMA
DATE: July 13, 2011

On July 6, 2011, Joanne Rutkowski and Cindy Oh of the SEC and Phyllis Cela, Ted Kneller, and Peter Sanchez of the CFTC met with Ed Rosen, Brick Susko and Colin Lloyd (Cleary Gottlieb), David Taub (McDermott Will & Emery), John Vitha and Alan Wilmit (Goldman Sachs), Richard Ostrander (Morgan Stanley), Craig Griffith, and Lisa Bleier (SIFMA).

The participants discussed potential areas of concern regarding the rules proposed by the CFTC and SEC regarding business conduct standards.

[No agenda available for this meeting.]