

## MEMORANDUM

**TO:** File No. S7-23-15

**FROM:** Adam T. Moore, Senior Counsel  
Office of the Investor Advocate  
U.S. Securities and Exchange Commission

**DATE:** February 11, 2016

**RE:** Meeting with representatives of Liquidnet, Inc.

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On Wednesday, February 10, 2016, Rick Fleming, Investor Advocate, Marc Oorloff Sharma, Senior Special Counsel, Ashlee Connett, Senior Counsel, and Adam T. Moore, Senior Counsel, from the Office of the Investor Advocate met with representatives from Liquidnet, Inc., Adam Sussman, Execution & Quantitative Services, and Constantinos Antoniadou, Fixed Income, and a representative from DeltaStrategy Group, Hope M. Jarkowski.

Among the topics discussed was regulation of NMS Stock Alternative Trading Systems and venues that trade fixed income securities [Release No. 34-76474].