

MEMORANDUM

TO: File No. S7-23-15

FROM: Adam T. Moore, Senior Counsel
Office of the Investor Advocate
U.S. Securities and Exchange Commission

DATE: June 9, 2016

RE: Conference call with representatives of BlackRock, Inc.

On Thursday, June 9, 2016, Rick Fleming, Investor Advocate, and Adam T. Moore, Senior Counsel, from the Office of the Investor Advocate participated in a conference call with representatives from BlackRock, Inc., including Hubert De Jesus (Managing Director, Co-Head of Electronic Trading & Market Structure), Kathryn Fulton (Managing Director, Government Relations), and Alexis Rosenblum (Director, Government Relations).

Among the topics discussed was regulation of NMS Stock Alternative Trading Systems and the proposed Form ATS-N [Release No. 34-76474].