

## MEMORANDUM

TO: File No. S7-23-15

FROM: Jennifer Dodd  
Special Counsel  
Office of Market Supervision, Division of Trading and Markets  
U.S. Securities and Exchange Commission

DATE: June 2, 2016

SUBJECT: Meeting with Representatives from Securities Industry and Financial Markets Association

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On June 2, 2016, representatives from the U.S. Securities and Exchange Commission (“SEC”) met with representatives from Securities Industry and Financial Markets Association (“SIFMA”). The SEC representatives were Gary Goldsholle, David Shillman, Tyler Raimo, Michael Gaw, Tom Eady, Matthew Cursio, Marsha Dixon, Jennifer Dodd, David Garcia, and Derek James from the Division of Trading, and Markets, and Amy Edwards, Claudia Moise, and Salil Pachare from the Division of Economic and Risk Analysis. The SIFMA representatives were Theodore R. Lazo, Timothy Cummings, and Sean Davy. Also in attendance were John Donahue (Fidelity), Jenny Hadiaris (Deutsche Bank), Matt Lavicka (Goldman Sachs), Mike Masone (Citibank), John Nolan (UBS), Sapna Patel (Morgan Stanley), Kim Russell (Barclays), and Vashali Javeri (Credit Suisse). The participants in the meeting discussed regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].