MEMORANDUM

TO: File No. S7-23-15

FROM: Marsha Dixon

Special Counsel

Office of Market Supervision, Division of Trading and Markets

U.S. Securities and Exchange Commission

DATE: March 23, 2018

SUBJECT: Meeting with Representatives of J.P. Morgan

On March 20, 2018, representatives from the U.S. Securities and Exchange Commission ("SEC") met with representatives from J.P. Morgan. The SEC representatives were David Shillman, Tyler Raimo, Jennifer Dodd, Derek James, Marsha Dixon, and Matthew Cursio from the Division of Trading and Markets.

The J.P. Morgan representatives were Ronald Veith, Daniel Ciment, Noel Reyes, Urvashi Bhatra, Dan Lee, and Ian Weston. The participants in the meeting discussed, among other things, regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].