

MEMORANDUM

TO: File No. S7-23-15

FROM: Marsha Dixon
Special Counsel
Office of Market Supervision, Division of Trading and Markets
U.S. Securities and Exchange Commission

DATE: February 6, 2017

SUBJECT: Equity Market Structure Advisory Committee – Customer Issues
Subcommittee

On February 6, 2017, the Equity Market Structure Advisory Committee, Subcommittee on Customer Issues, held a call in which the subcommittee members discussed, among other things, the comments received by the U.S. Securities and Exchange Commission regarding the proposed rules for the regulation of NMS Stock Alternative Trading Systems [Release No. 34-76474].

The following members of the Equity Market Structure Advisory Committee, Trading Venues Regulation Subcommittee attended the call: Brad Katsuyama, Ted Kaufman, Manisha Kimmel, Jamil Nazarali and Nancy Smith.

The following persons from the Division of Trading and Markets attended the call: David Shillman, Michael Coe, Molly Kim, Tyler Raimo, Steve Kuan, Marsha Dixon, Andrew Sioson, and Emerald Greywoode. The following person from the Division of Division of Economic and Risk Analysis attended the call: Hao Zhang.