MEMORANDUM

To: Comment File, Money Market Fund Reforms, File No. S7-22-21

From: Janna Berke, Counsel to Commissioner Caroline Crenshaw

U.S. Securities and Exchange Commission

Date: July 10, 2023

Re: Meetings with Representatives of Federate Hermes, Inc.

On July 10, 2023, Commissioner Crenshaw and her counsel Janna Berke met electronically with representatives of Federated Hermes, Inc. Participants included: Chris Donahue (President, CEO & Chairman), Debbie Cunningham (Executive Vice President, Chief Investment Officer for Global Liquidity Markets), Peter Germain (Executive Vice President, Chief Legal Officer and Secretary), Mike Granito (Chief Risk Officer) and Greg Dulski (General Counsel and Head of International Government Affairs at Federated Investors (UK) LLP).

Commissioner Crenshaw and Janna Berke also met with Federated Hermes on December 12, 2022 and June 7, 2022, with attendance by the same participants.

At each of the aforementioned meetings, the Money Market Fund Reforms proposed rule was among the topics discussed.