

MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No. S7-22-21)

FROM: David Driscoll, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of The Capital Group Companies, Inc.

DATE: September 15, 2022

On September 15, 2022, the SEC met telephonically with representatives of The Capital Group Companies, Inc. (“Capital Group”). Participants included: Sarah ten Siethoff (Deputy Director and Associate Director of Rulemaking Office, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), David Driscoll (Senior Counsel, IM), Blair Burnett (Senior Counsel, IM), Christian Corkery (Senior Counsel, IM), Laura Harper Powell (Senior Counsel, IM), Viktoria Baklanova (Senior Financial Analyst, IM), Diana Knyazeva (Senior Financial Economist, Division of Economic and Risk Analysis (“DERA”)), Daniel Hiltgen (Senior Financial Economist, DERA), Joseph Simmons (Economist, DERA) and the following representatives of Capital Group:

- Kristine Nishiyama, Senior Vice President and Senior Counsel
- Tony Seiffert, Chief Compliance Officer, American Fund Service Company (transfer agent)
- Naseem Nixon, Vice President and Associate Counsel
- Charlene Kim, Counsel

Among the topics discussed was the Commission’s rulemaking proposal relating to money market fund reform.