MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No.

S7-22-21)

FROM: David Driscoll, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of the American Bankers Association

DATE: June 13, 2022

On June 13, 2022, the SEC met telephonically with representatives and members of the American Bankers Association (the "ABA"). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management ("IM")), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), James Maclean (Senior Counsel, IM), Laura Powell (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Jennifer Porter (Senior Policy Adviser, IM), Viktoria Baklanova (Senior Financial Analyst, IM), Jessica Wachter (Director and Chief Economist, Division of Economic and Risk Analysis ("DERA")), Diana Knyazeva (Senior Financial Economist, DERA), Daniel Hiltgen (Senior Financial Economist, DERA), and the following representatives and members of the ABA:

- Jacqueline Bartnick, Deutsche Bank
- Robert Frier, Wilmington Trust/ M & T Bank
- Kathy Hahn, Consultant Regulatory, Compliance and Risk Management
- Harold Kaplan, Foley & Lardner LLP
- Ben Klingenstein, Computershare
- Brian Krippner, UMB Bank
- Terry McRoberts, TMI Holdings Inc
- Phoebe Papageorgiou, ABA
- Jeff Powell, Corporate Trust Insights LLC
- Tab Stewart, ABA

Among the topics discussed was the Commission's rulemaking proposal relating to money market fund reform.