

MEMORANDUM

TO: Proposed Rule: Money Market Fund Reforms (Release No. IC-34441; File No. S7-22-21)

FROM: Blair Burnett, Senior Counsel, Division of Investment Management

RE: Teleconference with Representatives of Investment Company Institute

DATE: May 23, 2022

On May 23, 2022, the SEC staff met telephonically with representatives of the Investment Company Institute (“ICI”). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), James Maclean (Senior Counsel, IM), Laura Powell (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Penelope Saltzman (Senior Special Counsel, IM), Rachel Loko (Senior Special Counsel, IM), Jennifer Porter (Senior Policy Adviser, IM), Elena Stojic (Senior Counsel, IM), Viktoria Baklanova (Senior Financial Analyst, IM), Jessica Wachter (Director and Chief Economist, Division of Economic and Risk Analysis (“DERA”)), Diana Knyazeva (Senior Financial Economist, DERA), Daniel Hiltgen (Senior Financial Economist, DERA), and the following representatives of ICI:

- Jane Heinrichs, Associate General Counsel, ICI
- Susan Olson, General Counsel, ICI
- Sean Collins, Chief Economist, ICI
- Joanne Kane, Chief Industry Operations Officer, ICI
- Dave Fishman, Managing Director, Goldman Sachs Asset Management, LP

Among the topics discussed was the Commission’s rulemaking proposal titled “Money Market Fund Reforms,” set forth in Investment Company Act Release No. 34441 (Dec. 15, 2021).