MEMORANDUM

May 31, 2023

TO: File Number S7-22-21

FROM: Jacob D. Krawitz

Policy Counsel, Office of the Chair

RE: Meeting with Federated Hermes

On May 31, 2023, the SEC staff members listed below met with the following representatives of Federated Hermes:

SEC Participants:

Heather Slavkin Corzo (Office of the Chair)

Jacob Krawitz (Office of the Chair)

Minu Nagashunmugam (Office of the Chair)

Oliver Richard (Division of Economic Research and Analysis)

Federated Hermes Participants:

Chris Donahue (President, CEO & Chairman)

Debbie Cunningham (Executive Vice President, Chief Investment Officer for Global Liquidity Markets)

Peter Germain (Executive Vice President, Chief Legal Officer and Secretary)

Mike Granito (Chief Risk Officer)

The participants discussed the Commission's proposal relating to Money Market Funds.