

MEMORANDUM

TO: File No. S7-22-21

FROM: Angela Mokodean, Branch Chief, Division of Investment Management

RE: Meeting with Representatives of Federated Hermes, Inc.

DATE: May 31, 2023

On May 31, 2023, the SEC staff met with representatives of Federated Hermes, Inc. Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Blair Burnett (Senior Counsel, IM), Laura Powell (Senior Counsel, IM), Christian Corkery (Senior Counsel, IM), Diana Knyazeva (Financial Economist, Division of Economic and Risk Analysis (“DERA”)), Joseph Simmons (Financial Economist, DERA), Daniel Hiltgen (Financial Economist, DERA), Robert Girouard (Counsel, DERA), and the following representatives of Federated Hermes:

- J. Christopher Donahue, President and Chief Executive Officer
- Deborah Cunningham, Chief Investment Officer, Global Liquidity Markets
- Peter Germain, Chief Legal Officer
- Michael Granito, Chief Risk Officer

Among the topics discussed was the Commission’s rulemaking proposal titled “Money Market Fund Reforms,” set forth in Investment Company Act Release No. 34441 (Dec. 15, 2021).