Ms. Vanessa A. Countryman, Secretary
Securities and Exchange Commission
100 F Street NE
Washington, DC 20549-0609

Re: File Number S7-22-19

January 22, 2020

Dear Ms. Countryman,

I'm very proud of my career and yet still very much look forward to retirement in the near future. I simply ask that you and the Securities and Exchange Commission do whatever you can to protect the long-term investments made by average Americans such as myself.

I am aware of troubles that many union funds have had in staying solvent and being able to deliver the pensions their members have worked for and planned ahead for during their own careers. My hope is that my own union and pension fund managers will not let me down in that way. I feel that better regulation from the SEC regarding how much proxy advisory firms can impact a pension fund's growth would go a long way toward protecting other unions and our pensions from being mismanaged.

This type of regulation seems somewhat straightforward to me, as two proxy advisory firms are in control of almost all of the marketplace. Communicating to these large firms what sort of accountability is expected and then holding them to the new standards should be fairly easy. Proxy advisors working for these firms must understand that American investors are serious about seeing returns on our money and having our retirement funds and pensions stable and healthy during retirement.

Sincerely,

Steven Carter
[redacted]