

**MEMORANDUM**

TO: File No. S7-21-22

FROM: Stephanie Park  
Office of Clearance and Settlement  
Division of Trading and Markets

DATE: March 22, 2023

SUBJECT: Conference Call with Representatives from DTCC

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On March 22, 2023, staff from the Division of Trading and Markets (“TM”) and the Division of Economic and Risk Analysis (“DERA”) participated in a conference call with DTCC representatives. Participating on the call for TM were Jeffrey Mooney, Roy Cheruvellil, Elizabeth Fitzgerald, Matthew Lee, Claire Noakes, Jonathan Abraham, Sharon Park, and Stephanie Park, and for DERA were Josh Mallet, Marina Martynova, Juan Echeverri, and Burt Porter. Participating on the call for DTCC were Ken Riitho, Tim Cuddihy, Ann Shuman, Jason Harrell, Bari Wolfe, Christian Sabella, PJ Savalli, Annette Nichols, and Kathy Wang.

The purpose of the conference call was to discuss the Commission’s proposal related to clearing agency governance and conflicts of interest.