MEMORANDUM

TO: File No. S7-21-22

FROM: Stephanie Park

Office of Clearance and Settlement Division of Trading and Markets

DATE: March 22, 2023

SUBJECT: Conference Call with Representatives from the London Stock Exchange Group

("LSEG")

On March 22, 2023, staff from the Division of Trading and Markets ("TM") and the Division of Economic and Risk Analysis ("DERA") participated in a conference call with LSEG representatives. Participating on the call for TM were Jeffrey Mooney, Matthew Lee, Claire Noakes, Jonathan Abraham, and Stephanie Park, and for DERA were Josh Mallet, Juan Echeverri, and Burt Porter. Participating on the call for LSEG were Michelle Weiler, Simon Tutton, Andrew Bryan, Claire O'Dea, Fiona Petrovic, and Rachel Goldberg.

The purpose of the conference call was to discuss the Commission's proposal related to clearing agency governance and conflicts of interest.