

Share Repurchase Disclosure Modernization

File No. S7-21-21

As an individual retail Investor I believe it is imperative that the transparency and validity of an individual's intention to repurchase stock should be held to a high standard when the action is found lacking in juxtaposition to what explicit public statements were announced regarding such a measure.

The disclosure of an issuer's actual purchases should inform investors whether, and to what extent, the issuer had followed through on its original plan. This transparency and integrity are needed for a free and fair market to properly function.

V/R,

An individual retail investor