

## MEMORANDUM

**To:** File No. S7-21-19

**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of the Investment Advisers Association (IAA)

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On 11 June, 2020, Commissioner Hester M. Peirce and William Middlebrooks, Counsel to Commissioner Peirce, met with the following representatives from the IAA:

- Gail Bernstein
- Karen Barr

Among the topics discussed were the Commission's rulemaking proposal on the:

- *Investment Adviser Advertisements; Compensation for Solicitations*, set forth in Release No. IA-5407 (November 4, 2019).