MEMORANDUM

To: File Nos. S7-20-21; S7-21-21

From: Coy Garrison, Counsel to Commissioner Hester M. Peirce

Re: Meeting with U.S. Chamber of Commerce

On Friday, January 21, 2022, Commissioner Hester Peirce and Coy Garrison met with Tom Quaadman and Evan Williams of the U.S. Chamber of Commerce Center for Capital Markets Competitiveness. The general topics discussed were the Commission's proposed rules on Share Repurchase Disclosure Modernization and Rule 10b5-1 and Insider Trading.