

MEMORANDUM

TO: File No. S7-18-21
FROM: Division of Trading and Markets
RE: Meeting with Representatives of Finra
DATE: June 8, 2023

On June 8, 2023, members of the SEC staff had a teleconference with representatives of Finra. SEC staff at the meeting included staff from the Division of Trading and Markets (“TM”) and the Division of Economic & Risk Analysis (“DERA”). The TM representatives were Josephine J. Tao, Joan Collopy, Laura Weber, James Curley, Carol McGee, and Theresa Hajost. The DERA representatives were Julia Reynolds, Amy Edwards, Paul Barton, and Peter Dixon. The Finra representatives included Racquel Russell, Ola Persson, Robert McNamee, and Christopher Stone.

The participants discussed Proposed Rule 10c-1, among other things