

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I am an individual investor from Norway, who's invested in the US stock market via NYSE. I have for some years now become very aware of the obscurity on how the NYSE and the supporting institutions in the stock market in USA are working.

When looking on the short sales happening versus the buying of shares on NYSE, they are in their own form completely disconnected at many levels.

Me as an individual investor risk having my invested security being bet against through chicanery of malicious and illegal short sales. These short sales happens on NYSE, while buying of shares are happening behind closed curtains by market makers through dark pools, pushing the value down.

I fear that the market makers are abusing their status, and is abusing their position to short/loan and create shares out of thin air without any repercussion. I would say it is a form of ponzi scheme. Many shares are not being routed to the lit exchanges when bought, only when sold. Out brokers are happy to take our money, but they do not go and buy an available share for me on NYSE.

This needs to stop!

We end up having our securities investment that we have paid for being devalued because this. This also hurts the legitimate companies that we invest in. The sole purpose to raise funds via the stock market is hurting the companies, and they get less and less funds of new shares they issue.

I share the same impression as many others; that the securities market in USA is rigged. It is rigged in a way that it takes the hard earned money from individual investors, and the middlemen (brokers & market makers) are not performing their obligations to reflect the price discovery on the stock exchanges.

Sincerely,
A Concerned Investor