

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

The transaction-by-transaction reporting will eliminate Hedge Funds ability to hide behind the aggregate, making their moves transparent when it comes to short selling companies to oblivion while profiting off true investors who believe in the companies they are supporting and investing in.

While the 15-minute Reporting requirement costs and effort might be high, it is justified to prevent fraud and using loopholes. The SEC's new strategic plan to put working families will also greatly benefit, allowing them to make better investing decisions off of the data and helping stave off financial predators.

This rule will also help victimized companies who have been run into the ground by short selling, giving them greater abilities to defend themselves against these strategic attacks. Secret short selling not only hurts the companies, but the investors who have put their time and money into supporting those companies, just so a few short selling funds can profit greatly.

These long, untracked lending chains often lead to dangerous economic uncertainty, causing the market and economy to become extremely fragile. This fragility comes at a great cost to us working Americans, who wake up every morning trying to better ourselves and keep this country moving. With a fragile economy, how can we persuaded that we have any sense of security in our jobs or for our family. It is about time we start putting the American people first rather than the select few Hedge Funds stealing from the people and ruining economic growth just for greed and more money.

It's time the SEC steps up and puts their money where their mouth is.

Sincerely,

James Cecco