

October 24th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I support rule 10c-1 because of the appalling amount of data revealed in recent years showing that if an organization has enough money or the right connections, the rules of the supposedly open and free market do not apply to them. We see horrid amounts of short selling by "investment" or "hedge" funds which is intended to create profits from others' failure. It is one of the ways that money is funneled from the many to the few. The SEC's own proposed rule 13-f2 outright acknowledged short selling as a risk to this country's families and retail investors, yet it seems that nothing will be done to uphold that belief and curb the behavior.

I have lived through economic peril caused by the blatant manipulation and rule-dodging that runs rampant, before I ever owned any market security at all. There is no doubt that this manipulation affects a trader's day to day, but it is something that affects those who are not involved in the market at all. There is no one left untouched by the actions of greedy actors. Every person that lives in this country - or any other which our markets can affect - is at the complete mercy of a handful of individuals who have grown too big or too influential to be regulated as anyone else would be. This cannot stand.

A 15-minute reporting interval on securities loans will greatly increase the accountability that funds have, and will also ease the burden of auditing said funds when the need arises. If every retail investor is held accountable on a transaction-by-transaction basis, why are large, for-profit corporations not? There must be millions of individuals who use investing as a tool to strive for not wealth, but a baseline of financial security against a sudden job loss or medical bill, or even a minimum of not being devalued by inflation. We've been told all our lives to make better use of liquid personal funds for success, when in reality it's been training us to throw it away so that someone can buy another mansion or yacht, something most of us can't even dream of.

When the strategy known as "cellar boxing" was brought to light we saw ties to the company Amazon. If Amazon's success in becoming the empire that it is today can be attributed to competitor's being "cellar boxed" into nothing in the shadows, then we have surely missed countless innovations in the time since. If a corporation cannot handle competition by providing

a better product or service and must resort to secret financial assassinations then we have lost all spirit of bettering our people and society, both in what the general public has available to make their way through life, and those who wish to invest in companies that they believe in. Public transaction-by-transaction reporting every 15 minutes would alert smaller businesses that they are being financially targeted to keep them off the market and keep profits in unchanged hands.

This has gone on far too long already. Too many of us have done everything right and gotten nowhere, or even been pushed down further. The inspiration to climb ladders and make good in the world is eclipsed by the need of corporate greed to push and hold people down. End this predatory behavior and let's get on with making a better place for those who come after us.

Sincerely,

A Concerned Investor