

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

With rising inflation and poor job security due to lockdown mentality, we need all the transparency we can get in our economy. Individual investors blindly place their hard-earned money into a 401k or other retirement fund and let the "professionals" handle it. They place a lot of faith that their money will be invested wisely – but in actuality it is a black hole of regulations and obscurity. Transaction by transaction reporting will eliminate part of this obfuscation because it prevents large corporations from hiding within the aggregate money or securities.

A 15-minute reporting structure would aid in transparency and allow regulators, investors, and competing investment firms to all have an eye on what is happening. This rule would allow smaller companies a chance to defend themselves from short selling attacks. It is up to the regulators to provide the people with tools to watch where and how their investments are performing. It is time to stop allowing nefarious groups to hide within an aggregate pool where they can operate in the shadows and get away with loophole-allowed crime.

Sincerely,

A Concerned Investor