

October 18th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in very strong support of rule 10c-1, "Reporting of Securities Loans".

In the last years, the financial markets have been dominated by giant behemoths of institutions, and with this, they have become less transparent than ever.

This proposed rule will be a good step to the start of a market reform. Complete equilibrium might not be feasible, but we are ought to strive for it always.

Sincerely,

A very concerned foreign investor