

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I support the 15-minute reporting requirement; any costs incurred by firms will be more than justified in the prevention of fraud. A clear and transparent market will be exponentially more stable than one without.

Firms that fear others will move to corner them if they see a substantial short position will avoid taking such a position in the first place, thus preventing the volatility from such an event outright.

Note that the firms that are so vehemently against this rule are the ones with fines for their malpractice, that should tell all that one needs to know.

Sincerely,

A Hopeful Citizen.