October 13th, 2022

Vanessa Countryman, Secretary Securities and Exchange Commission 100 F Street, NE Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

As I believe transparency being essential to the integrity and function of a proper market system. With this rule I am confident it will allow retail and institutional investors to clearly view and delineate between risky and non-risky securities activities, this in itself will increase retail and institutional confidence in our markets as well as market oversight.

Sincerely,

A Concerned Investor