

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Transparency in markets is WILDLY important to fair markets and the effort of passing this law is necessary to prevent fraud and loopholes. A 15 minute reporting requirement is exactly what this economy needs to become a fair and STABLE market.

Smaller businesses need a way to defend themselves against aggressive short selling tactics. Short selling in the dark allows huge companies and hedgefunds to do as they like and prey upon smaller companies before they even know what happened. Secret short selling is what cripples the middle class business owner, depriving the U.S. of amazing ideas and products that end up crippling us on the world stage. Short sellers are not investors, they are not putting their money into a product or idea that they believe will grow and help the economy, they are betting against and sabotaging easy targets so that they never have a chance to boost our economy.

Retail investors benefit from transparency because timely reporting allows for timely reactions. It's so very important light be shed in these areas, because extended untracked lending chains can and has weakened the US economy. Rule 10c-1 is a great step to remedy these concerns and put America on a great track to a healthy economy.

Sincerely,

A Concerned Investor