

October 10th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

Firstly, thank you for taking the time to hear from us, the general public today. I know your organization has a lot on their plate so it certainly does mean a lot.

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Transaction by transaction reporting is desperately needed given how delayed true accurate data is for months and months. Essentially this proposed rule eliminates the ability to "hide within the aggregate"; transparency means transparency and aggregates are not transparent. Secret short selling could dissuade actual investment as funds attempt to glean profit off the backs of true investors.

We can't keep continuing on as usual and expecting different results. Allowing this rule to be enacted will help prevent additional fraud and increase the transparency of our markets. To follow more in line with what on paper versus what is currently in practice.

We, the retail investor, will have a much better idea of the risks of our decisions and transactions if we can see who is targeted which companies. If funds are allowed to short in the dark, retail investors remain dangerously unaware of the risks they take on when purchasing securities. More timely reporting allows for more timely reactions; slower reporting prevents retail investors and working families from protecting themselves from abusive and predatory short selling practices.

Sincerely,

A Concerned Investor