

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans."

I would like to urge you to support transaction-by-transaction reporting. The transparency it would provide is crucial for the kind of strong, efficient market we all need. Allowing hedge funds to hide their moves within aggregate reporting harms investors and the companies victimized by short selling. With greater transparency investors can achieve true price discovery and invest in companies whose merit actually deserves the support of investors.

Currently we have short-selling hedge funds engaged in practices that involve long, untracked lending chains that put our economy at risk solely for the purpose of enriching them at the expense of everyone else. I'm asking our regulators to do their jobs and implement this rule to protect individual investors, working families, and the companies targeted by unscrupulous short-sellers. By passing this rule to implement transaction-by-transaction reporting (and not shadowy aggregate reporting that would continue to allow abusive behavior) you would strengthen the American economy and everyone who depends upon its good health.

Thank you for your time and consideration.

Sincerely,

A Concerned Investor