

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans". As a retail investor, I am abundantly in support of transaction-by-transaction reporting, and very much support the 15-minute reporting requirement. Transparency in our financial system has to be the utmost priority - there are every day people that are victimized by financial predators that intentionally operate in a currently opaque system. Even companies can fall prey to short-selling. Working families need this transparency, to make better informed decisions with their investments - in many cases this is an entire families life savings, and a lack of transparency puts hedge funds at unequal footing with the rest of the country. There is so much danger in long, untracked lending chains. We need to provide the American people, retail investors, and companies with the transparency to make informed decisions about their financial future. This is the way.

Sincerely,

Patrick Barragan