

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I will not elaborate much on why I believe this rule to be a good thing. Instead I will say that I agree with the sentiments of many other retail investors with similar beliefs about the market. This rule should remain unchanged and uninfluenced by large players in the market, because greater transparency from such big players always benefits the public and justice.

With that out of the way, to you good people at the SEC:

The future of the US market is on your shoulders.

With the coming financial collapse and the black swan event that will accompany it, I see a number of things happening:

One, the bad actors who would be hurt by this wonderful rule will dissolve. They have no way to follow through on any threats or rewards for changing this. As such, there is no reason not to implement this rule and therefore prevent others from taking their place afterwards.

Two, one or more alternatives to the traditional US market will arise, some which will be out of your jurisdiction. You will have competition, and if you have shown that you align yourself with the previously mentioned bad actors, no rational investor will want to invest here again.

I hope you take serious consideration of this as you make your decision. I also hope you make sure this rule is implemented as soon as possible after approval, because any delay would only aid further crime.

Sincerely,

A Concerned Investor