

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I am a strong supporter of as much transparency as possible. I also believe that the lack of transparency currently in the system allows it to be abused by massive market makers and hedge funds to victimize working families across America and the world. I also believe that companies around the world need to be able to defend themselves against abusive shorting, as abusive short selling and dark pools is very damaging to price discovery and true competition. A lack of transparency has allowed a few, large entities to rapidly reduce share prices via short selling in the dark. Short selling is the exact opposite of investing, and the market would strongly benefit from greater transparency in shorting.

Retail would also strongly benefit from greater transparency as it would aid in risk and underlying value assessment of different companies. If some companies are allowed to short in the dark to an unknown degree, retail cannot make a proper risk and value assessment of their investments. Superior returns for wallstreet should **not** be prioritized over American families and households. More timely and higher quality reporting and transparency will also allow the SEC to better fulfill its duties to regulating the market. There is also far too much potential for fraud and abuse in the long chain of lending/borrowing of assets and securities when they are not being properly reported. This can be very damaging to the entire world, the extreme leverages seen on January 21, 2021 highlight how much more retail and investor protection is needed.

Sincerely,

A Concerned Investor