

October 9th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Transparency should be a fundamental value in our market system. Transaction-by-transaction reporting would support transparency by stopping the ability to "hide within the aggregate."

In addition, the 15-minute reporting requirement, if enforced properly would also enhance fraud protections and prevent market abuse. At minimum, actions to circumvent existing market rules by loophole exploitation can be mitigated.

As stated on your website, "Protecting working families against fraud, manipulation, and misconduct" is a primary goal. Reporting of Securities Loans is a step in the right direction and it would certainly support this cause.

Sincerely,

A Concerned Investor