

October 8th, 2022

Vanessa Countryman, Secretary  
Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-0609

**Re: Reporting of Securities Loans (File No. S7-18-21)**

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

I don't like the idea that short selling can be so profitable as well as hidden in the dark. It screams anti-democracy to me. Short selling provides nothing of value and harms healthy competition in the stock market. The hedge funds that decided for everyone that they know what's best and aren't doing anything malicious or have any conflict of interest can't be blindly trusted and there MUST be transparency.

I believe this is why these short-selling funds don't want this rule to pass. It would give investors the chance to better inform themselves before taking an investment. If we can see the companies that are being targeted, with more timely reporting it lets us react quicker. Whether that means taking the side of these hedge funds or placing a bet against them, we should be able to make this informed decision for our own safety. Not just the safety of our investments but also of our family because many of our retirement accounts, pensions, investments are tied to and influenced by the stock market.

As the SEC said yourselves in the proposed rule 13f-2 short selling can be used to abuse individual investors and working families. To quote you directly "the Commission is mindful of concerns that certain short selling activity can be carried out pursuant to potentially abusive or manipulative schemes. For instance, market manipulators may seek to spread false information about an issuer whose stock they sold short in order to profit from a resulting decline in the stock's price.<sup>27</sup> The Commission has previously noted various other forms of manipulation that can be advanced by short sellers to illegally manipulate stock prices, such as "bear raids."

Undoubtedly you can say I am a supporter of transaction to transaction reporting and transparency in the market. Ask yourselves this, why should one side of a trade have the unfair ability to "hide within the aggregate"? So that they can skim profits off the backs of true investors? It is completely unfair and this rule should be mandated so that we can prevent fraud and hiding in loopholes.

Sincerely,

A Concerned Investor