

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Dark short selling practices inherently render the "current" short sale information useless, being provided long after a position has been entered into. Consequently, retail investors and the like are exposed to hidden risks when buying securities. You can understand why this lack of information would represent a problem for all investors, who are expected to invest on incomplete and/or otherwise inaccurate securities information. Therefore, I support the intraday 15 minute reporting requirement. The cost and effort involved with this is justified to help in early identification of abusive shorting practices, to reduce the ability of toxic market participants to hide behind loopholes and to attempt to prevent such fraud occurring in the capital markets.

The new rule would also provide any victimised companies a greater ability to defend themselves against predatory short selling, as short selling in the dark harms true competition and price discovery. The enactment of this rule would also introduce the ability for the general public as well as public companies to serve as watchdogs for the SEC as an initial line of defense against abusive practices, by being able to more granularly monitor short selling for securities fraud for those securities they are invested in, helping and strengthening the SEC's ability to fulfil its mandate and to help weed out market participants that are working against SEC rules, all at no additional cost to the SEC.

I strongly support transaction-by-transaction reporting as aggregated reporting obfuscates fraudulent activity. Disparities in execution for the convenience of specific entities is wholly unfair and contrary to the requirement of best execution. As such, there should be a mandated requirement for transaction by transaction reporting.

Sincerely,

A Concerned Investor