

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Reporting the use of securities loans is vital to discovering the true market value of any security, allowing investors to clearly see what is driving any price change. Without this, the market can be manipulated to fit the desires of large entities by potentially selling vast quantities of any security in an effort to cause uncertainty, resulting in further sales to drive the price further down before finally closing their position at the manipulated lower price. Generating large sums of capital at the expense of the true investors and impacting the company for which the security represents.

Sincerely,

A Concerned Investor