

October 8th, 2022

Vanessa Countryman, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-0609

Re: Reporting of Securities Loans (File No. S7-18-21)

Dear Secretary Countryman:

I am writing in strong support of rule 10c-1, "Reporting of Securities Loans".

Transparency in the market is required in order for regulation and for the markets themselves to be effective. The SEC and the public at large need this information in order to determine if their investments and the market at large are being manipulated. If a group is relying on their activities being unseen in order to make a profit they're not investing soundly and likely are trying to manipulate the market to the detriment of everyone else.

Sincerely,

James Lawrence
Boston, MA 02127